



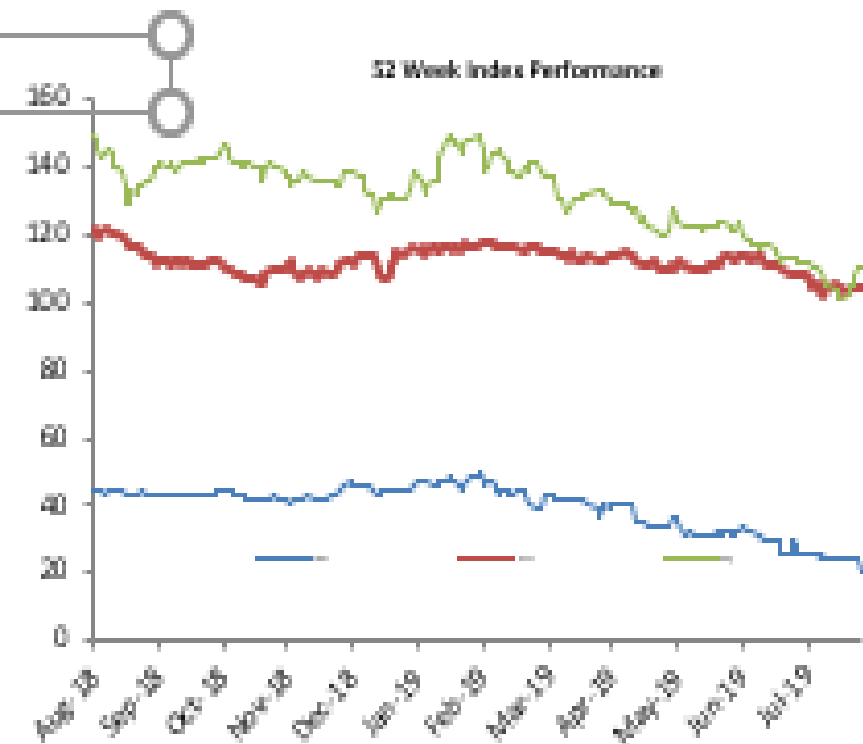
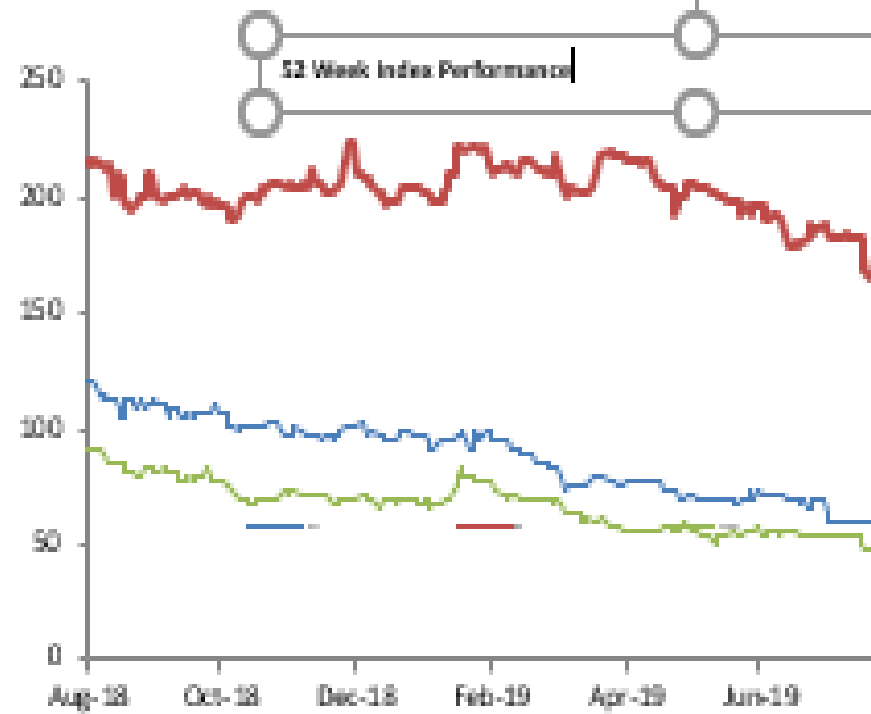
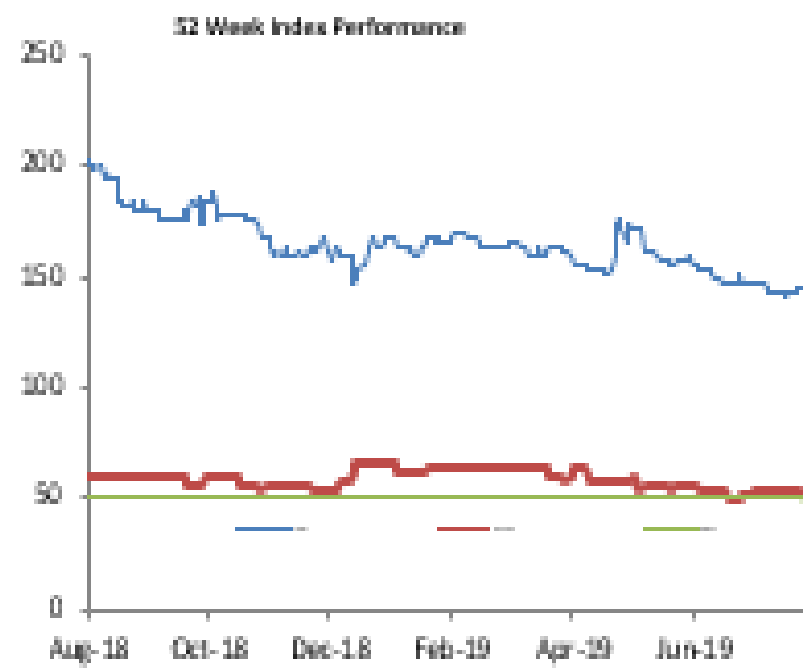
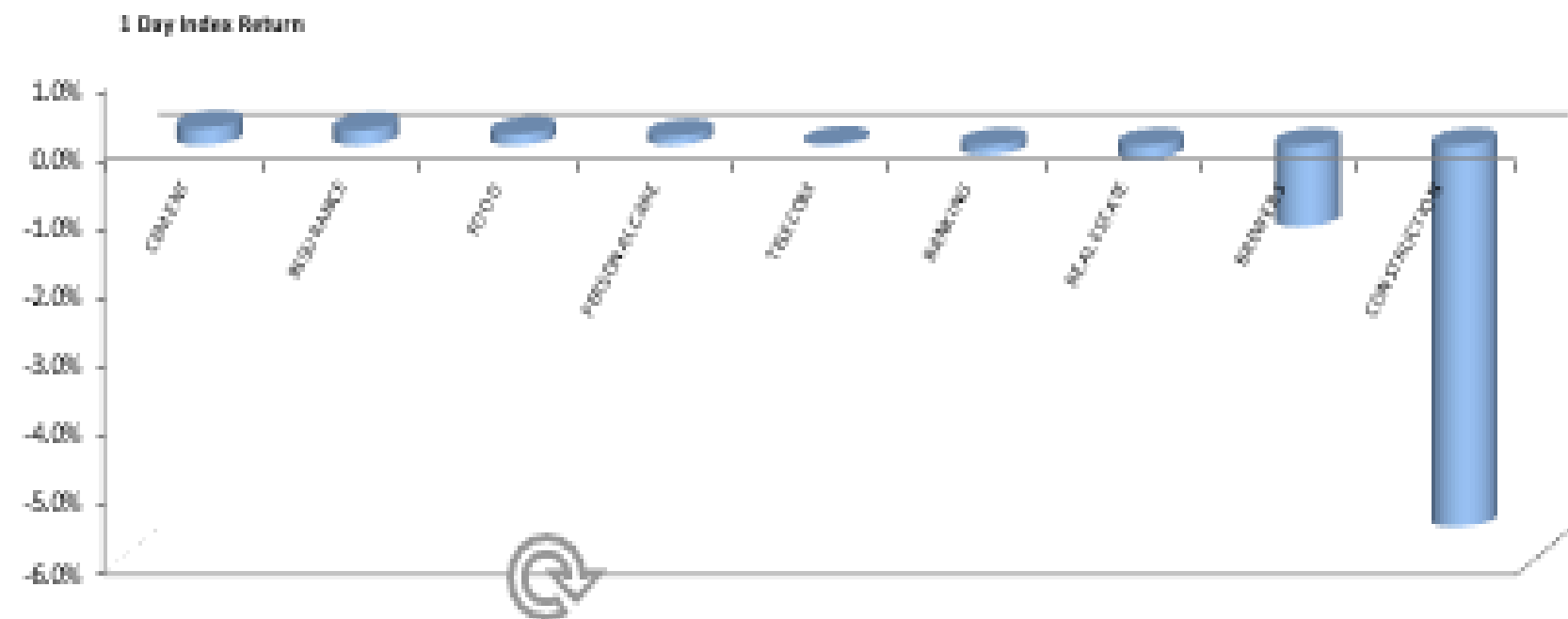
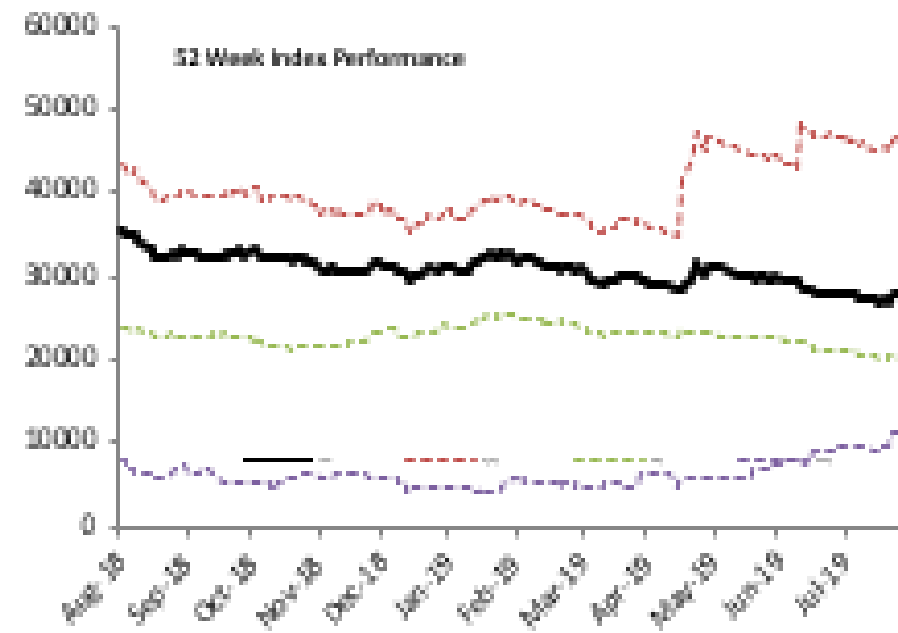
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,691.85	-0.39%	2.12%	-7.59%	-11.89%	-21.58%
Market Cap (N billions)	13,468.75	-0.41%	1.93%	1.99%	14.91%	4.48%
Volume Traded (millions)	158.08	-87.25%	2,242.38	9,174.61	55,151.06	78,438.89
Value Traded (N millions)	2,319.17	-29.55%	17,854.89	106,823.26	643,286.40	924,579.46
NGN/USD	362.99	-0.04%	-0.09%	0.62%	-0.28%	0.00%
NSEASI (\$)	76.29	-0.35%	2.22%	-8.17%	-11.65%	-21.58%
Market Cap (\$ millions)	37,105.02	-0.37%	2.02%	1.36%	15.23%	4.48%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.14%	6.73%	-8.08%	-25.59%	-10.79%	-19.94%	-25.39%	1.32%	-4.57%
BREWERS	-1.18%	-0.42%	-16.42%	-40.57%	-20.86%	-43.35%	-51.37%	2.04%	-7.31%
CEMENT	0.25%	1.49%	-15.61%	-13.03%	-8.64%	-11.71%	-28.32%	1.63%	-8.31%
TELECOM	0.03%	-0.31%	-1.62%	-1.62%	-1.62%	-1.62%	-1.62%	1.44%	-4.69%
PERSONAL CARE	0.13%	4.33%	-10.07%	-35.75%	-12.27%	-29.41%	-44.82%	2.11%	-8.05%
CONSTRUCTION	-5.51%	-5.51%	-11.23%	-18.44%	-8.70%	-4.22%	-15.50%	1.73%	-10.26%
FOOD	0.16%	7.84%	-11.14%	-17.50%	-9.33%	-15.39%	-16.86%	1.74%	-7.26%
INSURANCE	0.22%	1.29%	-5.41%	-11.83%	-7.74%	-7.74%	-14.31%	0.88%	-2.68%
OIL& GAS	-15.96%	-13.88%	-38.17%	-57.75%	-36.84%	-54.81%	-52.63%	2.77%	-15.96%
REAL ESTATE	-0.20%	-0.31%	-1.41%	-2.30%	-1.41%	-2.54%	-1.61%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.16%	2.45%	0.76%	18.52%	4.21%	22.11%	7.72%	1.84%	-3.76%
Mid Cap (Mid 30%)	-1.31%	-0.11%	-12.96%	-20.92%	-11.17%	-15.12%	-14.14%	0.70%	-1.78%
Small Cap (Bottom 60%)	0.42%	18.13%	94.87%	102.76%	52.45%	89.80%	39.58%	4.70%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	190,924.61	6.60	-0.75%	8.20%	13.79%	5.60%	-27.07%	1.54%	-2.94%	6.75	5.90	7.15	5.30	9.50	5.30
FBN Holdings	31-Dec	181,271.23	5.05	1.00%	8.60%	-28.37%	-36.88%	-46.84%	-22.90%	-36.48%	6.60	4.60	8.45	4.60	9.70	4.60
FCMB	31-Dec	31,882.36	1.61	-5.29%	-4.17%	0.62%	-28.76%	-12.02%	-1.23%	-14.81%	1.73	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	824,073.02	28.00	0.36%	6.46%	-9.97%	-26.61%	-26.32%	-14.89%	-18.72%	30.60	25.75	38.95	25.75	39.05	25.75
StanbicBTC HOLDCO	31-Dec	350,000.00	35.00	0.00%	2.94%	-16.77%	-27.84%	-29.29%	-13.04%	-27.01%	40.30	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	197,888.33	6.00	0.00%	5.26%	4.35%	-25.00%	-26.38%	-3.23%	-22.08%	6.25	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	116,010.27	6.85	0.00%	-2.14%	-2.14%	3.01%	22.32%	0.00%	22.32%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	22,903.26	0.58	-3.33%	1.75%	-1.69%	-31.76%	-3.33%	-12.12%	-7.94%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	587,114.43	18.70	0.54%	10.00%	-1.58%	-27.52%	-15.00%	-5.56%	-18.87%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	122,038.19	7.65	-4.38%	27.50%	-23.88%	-46.32%	-61.75%	-30.45%	-45.36%	10.40	6.00	15.00	6.00	20.05	6.00
Fidelity Bank	31-Dec	48,967.41	1.69	0.60%	17.36%	-6.63%	-29.58%	2.42%	-0.59%	-16.75%	1.79	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	66,217.96	2.30	-3.77%	-4.17%	11.11%	-8.00%	74.24%	4.55%	21.05%	2.43	2.14	2.74	1.90	2.74	1.35
BREWERIES																
Guinness	30-Jun	62,343.77	41.40	0.00%	0.00%	-18.02%	-38.35%	-54.00%	-13.12%	-42.50%	47.80	41.40	72.00	41.40	95.00	41.40
Nigerian Breweries	31-Dec	400,419.59	50.50	-0.39%	1.00%	-12.93%	-39.30%	-49.75%	-19.84%	-40.94%	61.00	50.00	83.20	50.00	100.00	50.00
International Breweries	31-Mar	34,256.53	10.50	-8.70%	-12.50%	-47.50%	-60.00%	-67.19%	-42.62%	-65.57%	18.30	10.50	31.50	10.50	33.55	10.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,845,764.74	167.00	0.30%	1.52%	-16.50%	-13.25%	-27.39%	-9.24%	-11.97%	181.00	162.00	205.00	162.00	230.00	162.00
C.C.N.N.	31-Dec	17,593.49	14.00	-6.04%	-3.45%	0.00%	-30.00%	-54.69%	6.06%	-27.84%	15.35	11.60	26.90	11.60	30.90	11.60
Lafarge	31-Dec	76,730.28	14.00	0.00%	1.82%	40.00%	7.69%	-48.15%	16.67%	12.45%	15.00	12.30	15.00	9.55	27.00	9.55
Julius Berger	31-Dec	24,486.00	18.55	-9.95%	-9.95%	-19.35%	-30.00%	-25.80%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	-6.54%	-9.91%	-33.33%	-45.05%	-36.31%	-33.33%	-47.64%	1.55	1.00	1.95	1.00	1.95	1.00
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,425.81	5.90	0.00%	-1.67%	-30.59%	-52.03%	-54.79%	-16.90%	-51.24%	6.90	5.50	13.45	5.50	15.00	5.50
Unilever	31-Dec	111,607.24	29.50	0.17%	5.73%	-4.84%	-31.40%	-42.16%	-10.61%	-20.27%	33.00	27.00	47.00	27.00	51.00	27.00
Glaxo Smithkline	31-Dec	9,925.77	8.30	0.00%	3.75%	-2.35%	-29.66%	-44.67%	-18.63%	-42.76%	10.20	8.00	14.50	7.65	14.50	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	17,467.28	9.30	0.00%	0.00%	-15.07%	-10.58%	-7.92%	-11.43%	-7.00%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	104,000.00	20.80	0.00%	-0.95%	29.19%	72.61%	155.21%	18.86%	203.65%	21.00	17.10	21.00	5.60	21.00	5.50
Dangote Sugar	31-Dec	114,000.00	9.50	0.00%	4.40%	-28.84%	-38.31%	-36.67%	-16.30%	-37.70%	11.50	9.10	15.50	9.10	16.00	9.10
Flour Mills	31-Mar	37,526.59	14.30	3.25%	3.62%	3.62%	-28.50%	-39.41%	2.14%	-38.10%	16.50	12.80	22.20	12.80	24.80	12.80
Nestle	31-Dec	976,552.50	1,232.00	0.16%	10.60%	-12.00%	-18.41%	-17.87%	-11.37%	-17.04%	1,390.00	1,113.90	1,600.00	1,113.90	1,617.10	1,113.90
Honeywell	31-Mar	8,564.61	1.08	-1.82%	9.09%	-0.92%	-22.30%	-28.95%	6.93%	-15.63%	1.10	0.92	1.40	0.92	1.63	0.92
UACN	31-Dec	9,892.45	5.15	-3.74%	7.29%	-20.16%	-41.48%	-57.08%	-22.56%	-47.18%	6.55	4.50	9.60	4.50	12.10	4.50
OIL& GAS																
Forte Oil	31-Dec	18,755.73	14.40	-10.00%	-15.29%	-48.20%	-48.57%	-37.39%	-46.27%	-49.83%	27.00	14.40	35.30	14.40	35.30	14.40
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	-4.82%	-22.04%	-26.96%	-30.86%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	24.30	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-9.71%	-12.22%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	45,129.82	3.75	-7.41%	7.14%	-14.77%	-48.28%	-26.47%	-6.25%	-25.00%	4.05	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	-9.83%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	35,921.41	105.80	0.00%	0.00%	-34.69%	-44.32%	-41.55%	-29.47%	-47.88%	150.00	105.80	223.30	105.80	223.30	105.80
Eterna Oil	31-Dec	3,651.61	2.80	1.82%	12.00%	-30.00%	-41.05%	-53.33%	-29.11%	-40.43%	3.95	2.50	5.30	2.50	6.90	2.50
SEPLAT	31-Dec	244,009.85	441.00	-10.00%	-10.00%	-15.19%	-28.76%	-32.15%	-16.79%	-31.09%	530.00	441.00	640.00	441.00	668.50	441.00
INSURANCE																
AIICO Insurance	31-Dec	5,984.14	0.68	3.03%	6.25%	-1.45%	-12.82%	-4.23%	3.03%	7.94%	0.70	0.60	0.79	0.60	0.99	0.60
Continental Re	31-Dec	13,529.35	1.31	0.77%	-6.43%	-31.41%	-31.41%	-6.43%	-31.41%	-31.41%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	1.69%	-0.83%	-1.64%	10.09%	-0.83%	6.19%	6.25	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	19,530.00	1.86	0.00%	9.41%	3.33%	-15.45%	-27.06%	-7.00%	1.64%	2.00	1.65	2.20	1.65	2.55	1.65
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	0.00%	-4.00%	-11.11%	-15.79%	-4.00%	-4.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	38,299.49	40.15	0.00%	-18.06%	-45.74%	-49.84%	-43.61%	-37.27%	-47.31%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-22.76%	-40.27%	-25.33%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,808,922.80	138.00	0.04%	-0.50%	-1.43%	53.33%	53.33%	6.94%	53.33%	138.70	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	N/A	N/A	N/A	N/A	N/A	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ASSOCIATED BUS COMPANY PLC	0.33	10.00%	CHAMS PLC	0.28	33.33%	B.O.C. GASES PLC.	6.12	48.18%	C & I LEASING PLC.	7.30	310.11%	C & I LEASING PLC.	7.30	192.00%
SOVEREIGN TRUST INSURANCE PLC	0.22	10.00%	ECOBANK TRANSNATIONAL INCORPORATED	7.65	27.50%	C & I LEASING PLC.	7.30	30.36%	DANGOTE FLOUR MILLS PLC	20.80	203.65%	DIAMOND BANK PLC	2.42	155.21%
JOHN HOLT PLC.	0.50	8.70%	LAW UNION AND ROCK INS. PLC.	0.39	18.18%	ACADEMY PRESS PLC.	0.35	29.63%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.30	100.00%
NPF MICROFINANCE BANK PLC	1.26	8.62%	NPF MICROFINANCE BANK PLC	1.26	17.76%	NPF MICROFINANCE BANK PLC	1.26	20.00%	MTN NIGERIA PLC	138.00	53.33%	THOMAS WYATT NIG. PLC.	0.42	74.24%
TRIPPLE GEE AND COMPANY PLC.	0.68	7.94%	FIDELITY BANK PLC	1.69	17.36%	DANGOTE FLOUR MILLS PLC	20.80	18.86%	B.O.C. GASES PLC.	6.12	45.37%	MTN NIGERIA PLC	138.00	61.54%
CHAMS PLC	0.28	7.69%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.03	14.44%	LAFARGE WAPCO PLC.	14.00	16.67%	CHAMS PLC	0.28	40.00%	B.O.C. GASES PLC.	6.12	53.33%
FLOUR MILLS NIG. PLC.	14.30	3.25%	ETERNA PLC.	2.80	12.00%	VITAFOAM NIG PLC.	4.29	11.72%	UNION BANK NIG.PLC.	6.85	22.32%	SKYE BANK PLC	0.77	45.37%
AIICO INSURANCE PLC.	0.68	3.03%	NESTLE NIGERIA PLC.	1,232.00	10.60%	CUTIX PLC.	1.55	10.71%	STERLING BANK PLC.	2.30	21.05%	VITAFOAM NIG PLC.	4.29	40.00%
ETERNA PLC.	2.80	1.82%	ASSOCIATED BUS COMPANY PLC	0.33	10.00%	ABBEY BUILDING SOCIETY PLC	0.99	10.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	18.46%	LEARN AFRICA PLC.	1.39	32.41%
FBNH	5.05	1.00%	SOVEREIGN TRUST INSURANCE PLC	0.22	10.00%	ASSOCIATED BUS COMPANY PLC	0.33	10.00%	ASSOCIATED BUS COMPANY PLC	0.33	13.79%	UNION BANK NIG.PLC.	6.85	24.11%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CEMENT CO. OF NORTH.NIG. PLC	14.00	-6.04%	CHAMPION BREW. PLC.	1.53	-9.47%	ETERNA PLC.	2.80	-29.11%	ECOBANK TRANSNATIONAL INCORPORATED	7.65	-45.36%	GUINNESS NIG PLC	41.40	-54.00%
UNIVERSITY PRESS PLC.	1.45	-6.45%	MRS OIL NIGERIA PLC.	18.80	-9.83%	TOTAL NIGERIA PLC.	105.80	-29.47%	U A C N PLC.	5.15	-47.18%	NIGER INSURANCE CO. PLC.	0.20	-54.55%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-6.54%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-9.91%	ECOBANK TRANSNATIONAL INCORPORATED	7.65	-30.45%	OKOMU OIL PALM PLC.	40.15	-47.31%	CEMENT CO. OF NORTH.NIG. PLC	14.00	-54.69%
OANDO PLC	3.75	-7.41%	JULIUS BERGER NIG. PLC.	18.55	-9.95%	CONTINENTAL REINSURANCE PLC	1.31	-31.41%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-47.64%	P Z CUSSONS NIGERIA PLC.	5.90	-54.79%
INTERNATIONAL BREWERIES PLC.	10.50	-8.70%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	441.00	-10.00%	LINKAGE ASSURANCE PLC	0.48	-32.39%	TOTAL NIGERIA PLC.	105.80	-47.88%	U A C N PLC.	5.15	-57.08%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-9.09%	LIVESTOCK FEEDS PLC.	0.40	-11.11%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-33.33%	FORTE OIL PLC.	14.40	-49.83%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
CHAMPION BREW. PLC.	1.53	-9.47%	INTERNATIONAL BREWERIES PLC.	10.50	-12.50%	MCNICHOLS PLC	0.49	-34.09%	P Z CUSSONS NIGERIA PLC.	5.90	-51.24%	CUTIX PLC.	1.55	-61.44%
JULIUS BERGER NIG. PLC.	18.55	-9.95%	NCR (NIGERIA) PLC.	4.95	-14.66%	OKOMU OIL PALM PLC.	40.15	-37.27%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	ECOBANK TRANSNATIONAL INCORPORATED	7.65	-61.75%
FORTE OIL PLC.	14.40	-10.00%	FORTE OIL PLC.	14.40	-15.29%	INTERNATIONAL BREWERIES PLC.	10.50	-42.62%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	441.00	-10.00%	OKOMU OIL PALM PLC.	40.15	-18.06%	FORTE OIL PLC.	14.40	-46.27%	INTERNATIONAL BREWERIES PLC.	10.50	-65.57%	INTERNATIONAL BREWERIES PLC.	10.50	-67.19%

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